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29TH ANNUAL MEETING – SEPTEMBER 2007

(Proposal by the European Union)

CHARTERING ARRANGEMENTS (ADOPTED)

Background

The rules concerning chartering arrangements set down in Article 15 of the Conservation and Enforcement Measures do not provide for a suspension of such arrangements. The purpose of this proposal is to introduce such a possibility, whilst still ensuring that when operating under chartering arrangements, chartered vessels shall not utilize at the same time quota or fishing days of their flag state Contracting Party.

2. The chartering Contracting Party shall limit such chartering arrangements to one fishing vessel per flag state of the chartering Contracting Party per year and for a limited duration not exceeding 6 months. The chartering arrangements may be suspended and resumed at a later date during the same year for the same vessel provided that the cumulative time of the charter arrangement does not exceed six months. 10. Both the chartering Contracting Party and the flag State Contracting Party shall inform the

Executive Secretary of the termination of the chartering arrangement as well as its suspension and resumption if appropriate, and the beginning and ending of fishing operations under it.