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(ADOPTED)

Quota Transfer

Proposal by the EC

Explanatory memorandum

NAFO has traditionally allowed Contracting Parties to transfer among themselves fishing possibilities allocated to them.

Such quota transfers have traditionally, for rather unclear reasons, been subject to a mail vote for approval by the Fisheries Commission. There appears however not to be any NAFO rules for this process.

The current practice of submitting each transfer to a mail vote seems unnecessarily cumbersome and does not seem necessary. It would seem sufficient that such transfers be subject to a notification procedure.

Proposal

The following article 10 bis be introduced in the conservation and enforcement measures of NAFO:

1. A Contracting Party may partly or fully transfer fishing possibilities allocated to that Party under Annex I to another Contracting Party. Such transfers shall be subject to the consent of the receiving Contracting Party.
2. A Contracting Party intending to make a transfer in accordance with paragraph 1 shall make a prior notification of the transfer to the Executive Secretary. The Executive Secretary shall forward this notification to all Contracting Parties, for information.