

ANNUAL MEETING - JUNE 1967Administrative Report for the year ending 30 June 1967
(to 17 May 1967)1. The Commission's New Member

The Socialist Republic of Romania on 21 March 1967 deposited with the United States Department of State the instrument of adherence of the Government of the Socialist Republic of Romania to the International Convention for the Northwest Atlantic Fisheries. The same instrument included Romania's adherence to the Protocol signed on 25 June 1956 relating to the holding of Annual Meetings, the Protocol regarding harp and hood seals signed on 15 July 1963 and the two Protocols signed on 29 November 1965 regarding Measures of Control and Entry into Force of Proposals adopted by the Commission, respectively. Acceptance of the Declaration of Understanding concerning Mollusks, signed on 24 April 1961, was also included.

By this action the Socialist Republic of Romania has, as of 21 March 1967, become the fourteenth member of the International Commission for the Northwest Atlantic Fisheries.

Two large Romanian stern trawlers have been carrying out exploratory fishing in the southern part of the Convention Area for the past two years. During the 1966 fishing season they took almost 3,500 tons of, mainly, herring in ICNAF Div.5Z.

The Commission will welcome a delegation of four led by Mr C. Nicolau, General Secretary of the Ministry of Foodstuff Industry, to the 17th Annual Meeting in Boston.

2. The Commission's Officers

Chairman of Commission - Mr T.A.Fulham (USA)
 Vice-Chairman of Commission - Mr V.M.Kamentsev (USSR)
 Chairman of Panel 1 - Dr H.A.Cole (UK)
 Chairman of Panel 2 - Mr A.J.Aglen (UK)
 Chairman of Panel 3 - Dr O. Rodriguez Martin (Spain)
 Chairman of Panel 4 - Mr J. Rouge (France)
 Chairman of Panel 5 - Dr A.S.Bogdanov (USSR)
 Chairman of Panel A (Seals) - Dr A.W.H.Needler (Canada)

These officers, with one exception, were elected at the 1965 Annual Meeting to serve for a period of two years. Dr A.W.H.Needler was elected Chairman of Panel A at the 1966 Annual Meeting to serve for a period of two years.

Chairman of Standing Committee
 on Research and Statistics - Dr W. Templeman (Canada)
 Chairman of Standing Committee
 on Finance and Administration - Mr R. Green (USA)

These officers were elected at the 1966 Annual Meeting to serve for a period of one year.

3. Panel Memberships for 1966/67 (cf. ICNAF Comm.Doc.67/1)

| <u>Panel</u> | 1 | 2 | 3 | 4 | 5 | A | <u>Total</u> |
|--------------|----|---|---|---|---|---|--------------|
| Canada | | + | + | + | + | + | 5 |
| Denmark | + | | | | | + | 2 |
| France | + | + | + | + | | | 4 |
| Germany | + | + | | | | | 2 |
| Iceland | + | | | | | | 1 |
| Italy | | | + | + | | | 2 |
| Norway | + | | | | | + | 2 |
| Poland | + | + | + | | | | 3 |
| Portugal | + | + | + | + | | | 4 |
| Spain | + | + | + | + | | | 4 |
| USSR | + | + | + | + | + | | 5 |
| UK | + | + | + | | | | 3 |
| USA | | | + | + | + | | 3 |
| Total | 10 | 8 | 9 | 7 | 3 | 3 | <u>40</u> |

4. The Commission's Office Accommodation

The office of the Commission has, since 1 August 1963, been located in the Bedford Institute of Oceanography under a lease arrangement with the Canadian Department of Mines and Technical Surveys (now Department of Energy, Mines and Resources).

The Institute for the past 4 years has continued its rapid recruitment toward full staff complement. Office and other space is in growing demand. The Commission's Secretariat has recognized the Institute's pressing needs and, to date, has relinquished 480 square feet of the 1,680 square feet of office space leased to it on 1 August 1963. Office accommodation, at present, is just adequate for the efficient handling of Commission requirements.

The Executive Secretary has been advised that a proposal to renew the present lease arrangement for a period of three years from 1 August 1967 has been submitted for approval to the Canadian Government.

5. The Commission's Secretariat

The staff members of the Secretariat are:

| | | |
|-------------------------------|---|--------------------------|
| Executive Secretary | - | L.R.Day |
| Assistant Executive Secretary | - | B.J.Kowalewski |
| Editorial Assistant | - | W.H.Champion |
| Secretary | - | (Miss) Jean Maclellan |
| Clerk-Typist | - | (Miss) Gertrude Schrader |
| Clerk | - | (Mrs) Carol Turple |

Additional clerical help was provided by:

(Mrs) Sheila Sabine (Annual Meeting)

Following the 1966 Annual Meeting in Madrid, the Executive Secretary discussed statistics and sampling matters with the Chairman of the Statistics and Sampling Subcommittee, Dr F. McCracken, and problems in connection with preparation of the final report of the first meeting of the ICES/ICNAF Joint Working Party on North Atlantic Salmon with the Chairman of the Working Party, Mr K.R.Allen (St. Andrews, New Brunswick, Canada, 22-24 August 1966); discussed with Depository Government the presentation to member governments of the 1966 Commission's proposals re (a) topside chafing gear, (b) mesh measuring gauges and (c) amendments to the ICNAF trawl regulations in Subarea 1 (Washington, USA, 20-21 September 1966); discussed arrangements for the 17th Annual Meeting with representatives of the US Office of International Conferences and Government Space Administration (Boston, USA, 22-23 September 1966); attended the 54th Statutory Meeting of ICES and 2nd meeting of the ICES/ICNAF Joint Working Party on North Atlantic Salmon (Copenhagen, 3-12 October 1966); attended a Meeting of Panel A (Seals) (Copenhagen, 13-15 October 1966); attended the 1st meeting of the Working Group (established by ICNAF with participation by FAO, NEAFC and OECD) on Joint Biological and Economic Assessment of Conservation Actions (London, 17-22 October 1966); discussed ICNAF matters with officials at the Headquarters of the Fisheries Research Board of Canada, at the Department of Fisheries and with Mr H. Ransom of the International Fisheries Commissions Pension Society (Ottawa, Canada, 22-25 January 1967); conferred with the Chairman of the Statistics and Sampling Subcommittee, the Chairman of the ICES/ICNAF Joint Working Party on North Atlantic Salmon, the Chairman of the Assessment Subcommittee (St. Andrews, New Brunswick, Canada, 23 February-2 March 1967); attended the 2nd meeting of the Working Group (established by ICNAF with participation by FAO, NEAFC and OECD) on Joint Biological and Economic Assessment of Conservation Actions (London, 3-8 April 1967) and attended the 5th Meeting of the Continuing Working Party (CWP) on Fishery Statistics in the North Atlantic Area (Aberdeen, Scotland, 10-15 April 1967).

6. The Commission's Publications

The 1966 Meeting Proceedings (80 p.) was distributed in July 1966. It contains the reports of the meetings of the Plenary and of the Panels (including the first meeting of the new Seal Panel (Panel A)), Commissioners, the Standing Committee on Finance and Administration and the *ad hoc* Committee on Trawl Regulations held during the Commission's Sixteenth Annual Meeting, Madrid, 6-11 June 1966.

The Redbook 1966 was again issued in three parts. Part I (90 p.) contains the proceedings of the 1966 meeting of the Standing Committee on Research and Statistics and its Subcommittees. It was distributed in October 1966. Part II (123 p.) contains the reports by member countries on research conducted in the Convention Area in 1965. Part III (207 p.) contains selected scientific papers presented to the 1966 meetings. It was distributed in March 1967.

The Statistical Bulletin Vol.14 for the year 1964 (84 p.) was distributed in October 1966.

The Statistical Bulletin Vol.15 for the year 1965 (95 p.) was distributed in March 1967.

The Annual Proceedings Vol.16 for the year 1966/67 (46 p.) was distributed in February 1967. It contains the Administrative Report with audited financial statements for the year ending 30 June 1965, the Report of the Sixteenth Annual Meeting, 1966, and Summaries of Research carried out in each subarea of the Convention Area in 1966.

The Research Bulletin of ICNAF No.3 (114 p.) was distributed in May 1967. It contains 13 scientific papers on research important to the Commission.

The Research Bulletin of ICNAF No.4 (about 100 p.) contains 11 scientific contributions. The papers are now in the page-proof stage. The book will be distributed in October 1967.

The Sampling Yearbook Vol.10 for the year 1965 (212 p.) was distributed in April 1967. The volume contains length frequencies, age frequencies and age/length keys and tables for the major species sampled by the research agencies of member countries in the ICNAF divisions in 1965.

The List of Fishing Vessels and Summary of Fishing Effort in the Convention Area, 1965 (164 p.) contains two parts. Part A is a list of fishing vessels over 50 gross tons operating in the Convention Area in 1965. Part B is a summary of fishing effort by these fishing vessels in the Convention Area in 1965. The List was distributed in March 1967.

The ICNAF Special Publication No.7 (ICNAF Environmental Survey: NORWESTLANT 1-3, 1963) consisting of four parts as follows: Part I, Text; Part II, Atlas; Part III, Oceanographic Data Record; and Part IV, Biological Data Record, is in preparation.

7. Cooperation with other International Organizations

Close working relationships continue with FAO, ICES, OECD, NEAFC, IOC and SCOR.

The Commission's statistics continue to improve due, largely, to the activities of the FAO/ICES/ICNAF Continuing Working Party (CWP) on North Atlantic Statistics, with Mr L.P.D.Gertenbach of FAO as Secretary. The Executive Secretary represented ICNAF at the 5th Meeting of CWP which, in addition to the regular membership of FAO, ICES, ICNAF, Germany, Fed. Rep., Iceland and UK, had representation from OECD and EEC, international organizations directly concerned with statistics of the fisheries in the North Atlantic. The Bibliography on North Atlantic Publications jointly sponsored by FAO, ICES and ICNAF has been prepared for the printers. The FAO/ICES/ICNAF Symposium on Marine Food Chains is being prepared for July of 1968 in Denmark.

Close liaison was maintained through Commission observers at the First and Second Meetings of the newly-formed FAO Committee on Fisheries (COFI) held in June 1966 (observer: Mr D. McKernan) and April 1967 (observer: Dr A.W.H.Needler) respectively. Dr J.L.McHugh represented the Commission at the January 1967 meeting of the COFI Subcommittee on Developing Cooperation with International Organizations concerned with Fisheries.

Exchange of information between ICNAF and ICES continues effectively through the exchange of subcommittee reports in which common problems are studied and reported upon. Dr H.A.Cole represented ICNAF at the 54th Statutory Meeting of the Council in October 1966. ICNAF provided the meeting with its reports on statistics, gear and selectivity, and extracts from its report on assessments dealing with Greenland cod and North Atlantic salmon. In exchange, ICES has provided

the reports of its Statistical (Res.Doc.67/2), Comparative Fishing (Res.Doc.67/3) and Salmon and Trout (Res.Doc.67/4) Committees for consideration by the ICNAF Standing Committee on Research and Statistics and its pertinent subcommittees. The ICES/ICNAF Joint Working Party on North Atlantic Salmon completed the Final Report of its First Meeting for consideration by ICES and ICNAF (Res.Doc.67/5).

Close collaboration with the Fisheries Division, OECD, is found in the Working Group on Joint Biological and Economic Assessment of Conservation Actions. The Working Group, established by ICNAF with participation by FAO, NEAFC and OECD, held meetings in October 1966 and April 1967 and completed a report which will be considered by ICNAF at its upcoming Annual Meeting (Comm.Doc.67/19).

The Commission continues to work closely with NEAFC in attempts to develop solutions to common problems such as international control measures, mesh measuring gauges, methods of measuring meshes, topside chafers and effort regulation. Countries, members of ICNAF but not of NEAFC, participated by invitation in two NEAFC special meetings on international control in November 1966 (Comm.Doc.67/14) and May 1967 (Comm.Doc.67/) respectively. Mr G. Mocklinghoff has been appointed ICNAF observer at the 5th Annual Meeting of NEAFC which will be held 9-12 May 1967 just prior to the Annual Meeting of ICNAF. Again in 1967 (Comm.Doc.67/18), ICES and NEAFC have kindly allowed the Commission to have before its Annual Meeting for study the 1967 Report of the ICES Liaison Committee to NEAFC (Comm.Doc.67/21).

Close contact has been maintained with IOC as the international body with world-wide responsibility for study of ocean environment. Proposals for cooperative investigations in ocean areas including the Convention Area are being given further study by IOC, SCOR and ACMRR in cooperation with ICES and ICNAF (Res.Doc.67/1). Mr A. Lee, Chairman of the Environmental Subcommittee, continues to represent the Commission at meetings of IOC and SCOR.

8. Cooperation with Non-Member Countries

Japan continues to maintain an interest in the work of the Commission and in the fishery in the Convention Area. The various Commission publications and documents are forwarded to the Government of Japan regularly. Information has recently been received in the Secretariat that the Japanese Fisheries Agency has issued a licence to the Kaimon Maru (2,518 tons) of the Nippon Suisan Fishing Company to carry out experimental trawling operations in the Convention Area from 25 April to 24 July 1967. The Government of Japan has again accepted an invitation to send an observer to the Commission's Annual Meeting.

Cooperation with the Romanian Government in providing publications and documentary information regarding the work of the Commission and the fisheries in the Convention Area has culminated in Romania becoming, on 21 March 1967, the fourteenth country to become a member of the Commission.

Further requests from the Government of Cuba for Commission publications have been filled. A small, but growing Cuban fleet is known to be fishing in the waters of the Convention Area.

Fishing activities by other non-member countries in the Convention Area continues to expand. Only limited information is available on expended effort and resultant catch.

9. Programs and Reports of Research

Programs of research to be carried out by member countries in the Convention Area during 1967 were received and distributed.

National research reports were received from member countries active in the Convention Area except Denmark and Spain (to 22 May 1967). Italy has not fished in the Convention Area since 1962.

The final version of the Report of the First Meeting of the ICES/ICNAF Joint Working Party on North Atlantic Salmon (Res.Doc.67/5) was completed following the Second Meeting of the Joint Working Party which was held in Copenhagen on 4 October 1966 (Res.Doc.67/6). The Report was approved by ICES at its October 1966 meeting and is being presented to the Annual Meeting of ICNAF for consideration. For numerous reasons, the Working Party will not meet at the time of the

of the ICNAF meeting. However, the Assessments Subcommittee will take responsibility for reviewing the statistics and any results of research efforts on the North Atlantic salmon for the Commission.

The Panel on Seals (A) held a mid-year meeting, 13-15 October 1966 (Comm.Doc.67/7), immediately following the ICES meeting in Copenhagen. The Scientific Advisers to the Panel prepared a program of research which was approved by the Panel. Catch statistics on the Gulf and Front fisheries were reviewed and preliminary considerations of regulatory measures were discussed.

The Working Group on Joint Biological and Economic Assessments of Conservation Actions, set up by the 1966 Annual Meeting of ICNAF, met twice, with participation by FAO, NEAFC and OECD, 19-22 October 1966 and 3-8 April 1967 in London and completed a report which will be presented to the upcoming Annual Meeting of the Commission (Comm.Doc.67/19).

A mid-year meeting of the ICNAF Working Group on Mesh Problems was held 21-23 November 1966 (Comm.Doc.67/6) immediately after the First Special Meeting of NEAFC on International Control (Comm.Doc.67/14) to decide on a standard mesh gauge and method of mesh measurement for the North Atlantic. The Report will be presented to the upcoming Annual Meeting of NEAFC and ICNAF.

Plans for special consideration of the hydrography and meteorology of the Convention Area on 30 May 1967 by the Environmental Subcommittee have been completed by its Chairman, Mr Lee.

10. Statistics and Sampling

Statistics on the fisheries in the Convention Area have continued to improve in quality and timeliness of reporting and publication due no little to the efforts of the Assistant Executive Secretary.

With excellent cooperation from all member countries and invaluable help from FAO (Mr Gertenbach, Secretary of CWP) in collecting data from non-member countries, it has been possible to send the manuscript of the ICNAF Statistical Bulletin, Vol.15 for 1965, to the printers in November 1966 and to distribute the printed volume in mid March 1967.

The List of Fishing Vessels for 1965 contained a Summary of Fishing Effort in the Convention Area in 1965 as an addition for the first time to this publication. This publication on vessels and fishing effort was distributed in March 1967.

The ICNAF Sampling Yearbook continues to increase in size and value as more sampling is carried out on the commercial fisheries and more length and age keys and tables are included. Volume 10 for 1965 was distributed in April 1967.

Statistics on discards for the year 1965 (Res.Doc.67/7), a summary of the trawl material and mesh size sampling in 1966 (Res.Doc.67/23) and a summary of the fishing effort for 1966 (Res.Doc.67/88) have been documented for the upcoming Annual Meeting. In addition, a summary of the selectivity data which was presented to the Gear and Selectivity Subcommittee over the past 5 years, 1962-1966, has been completed for the upcoming Annual Meeting (Res.Doc.67/75).

Data on fish discarded and turned into fish meal at sea during 1966 will be available as of 15 July 1967 on a new form devised at the 1966 Annual Meeting.

The Secretariat took an active part in the 5th Session of the Continuing Working Party (CWP) on Fisheries Statistics in the North Atlantic Area held 10-15 April 1967 in Aberdeen (Res.Doc.67/9). The Executive Secretary attended the session.

Proposals for the extension of the ICNAF statistical collection area southward to the latitude of Cape Hatteras have been reviewed by CWP. In addition, data on catch of ICNAF and non-ICNAF species for the years 1963-1966 inclusive were collected for the proposed new statistical subarea. Documents containing the proposal (Res.Doc.67/44) and the statistical data (Res.Doc.67/51) will be presented to the Annual Meeting.

Proposals for a new Table 3 of the ICNAF Statistical Bulletin to include NEAFC statistical data for comparative purposes have been prepared for the Annual Meeting. Proposed improvements to the design of the Bulletin tables have also been prepared for consideration.

11. International Regulation of Trawl Fisheries

Amendments to the 1961 proposals for Subareas 1, 2 and 3, 1964 proposals for Subareas 1, 2 and 3, 1965 proposals for Subarea 1, 1965 codification proposal for Subarea 1 to provide for changes in the mesh size for Subarea 1 from 114 mm or 4 1/2 inches to 130 mm or 5 1/8 inches were adopted by the Commission on 10 June 1966 and forwarded to Depositary Government on 9 September 1966. Transmittal to Contracting Governments was completed on 31 December 1966.

On 17 March 1967 Contracting Governments were notified from the Secretariat in ICNAF Notification Series No.1 "Notification re authorized topside chafing gear in Convention Area" (Comm.Doc.67/12) and in ICNAF Notification Series No.2 "Notification re authorized mesh measuring gauges and mesh size equivalents in the ICNAF trawl fisheries" (Comm.Doc.67/13) in accordance with decisions taken at the 1966 Annual Meeting (Ann.Proc.16, p.19-20).

12. Financial Statements

The three annotated financial statements attached cover the financial administration of the Commission from 1 July, 1966 to 16 May, 1967, with estimates to the end of the fiscal year, 30 June 1967.

Statement 1 shows that total obligations for the fiscal year have exceeded the total amount appropriated from Member Governments and from the Working Capital Fund as approved by the Commission at its 1966 Annual Meeting.

I certify that, in my opinion, these financial statements are prepared in accordance with the Commission's Financial Regulations and in accord with the books and records of the Commission.



L. R. Day
Executive Secretary

Office of the Secretariat
31 May, 1967

BUDGET APPROPRIATIONS, OBLIGATIONS INCURRED AND UNOBLIGATED BALANCES OF APPROPRIATIONS

FOR THE YEAR ENDING 30 JUNE, 1967 (ESTIMATED FROM MAY 16, 1967)

| | <u>Appropriated by Commission at Annual Meeting 1966</u> | <u>Obligations Incurred and Liquigated to May 16, 1967</u> | <u>Expenses Estimated for Remainder of Fiscal Year</u> | <u>Total Obligations for Fiscal Year</u> | <u>Unobligated Balance of Appropriations (Estimated)</u> |
|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|
| 1. Personal services | | | | | |
| (a) Salaries (Note 1) | \$48,646.00 | \$44,637.05 | \$4,053.95 | \$48,691.00 | — \$45.00 |
| (b) Superannuation and Canada Pension Plan (Note 2) | 1,200.00 | 1,501.09 | 120.00 | 1,621.09 | — 421.09 |
| (c) Additional help | 1,200.00 | 985.20 | 125.00 | 1,110.20 | 89.80 |
| (d) Medical Plan | 300.00 | 224.62 | 20.42 | 245.04 | 54.96 |
| 2. Travel | 6,664.00 | 2,938.05 | 600.00 | 3,538.05 | 3,125.95 |
| 3. Transportation of things | 500.00 | 169.90 | 25.00 | 194.90 | 305.10 |
| 4. Communication services | 3,000.00 | 3,619.44 | 260.00 | 3,879.44 | — 879.44 |
| 5. Publications (Note 3) | 13,000.00 | 13,039.36 | 5,500.00 | 18,539.36 | — 5,539.36 |
| 6. Other contractual services | 4,000.00 | 2,841.89 | 360.00 | 3,201.89 | 798.11 |
| 7. Supplies and materials | 3,500.00 | 2,420.79 | 170.00 | 2,590.79 | 909.21 |
| 8. Equipment | 1,000.00 | 933.11 | — | 933.11 | 66.89 |
| 9. Annual Meeting | 3,000.00 | 869.88 | 2,130.12 | 3,000.00 | — |
| 10. Contingencies | <u>1,000.00</u> | — | — | — | 1,000.00 |
| <u>Total ordinary budget appropriations</u> | <u>87,010.00</u> | | | | |
| 11. Environmental Symposium Report (Note 4) | — | 3,240.55 | — | 3,240.55 | — 3,240.55 |
| 12. Appropriation from Working Capital Fund: Bio-Economic Assessment Group Total appropriations | <u>2,000.00</u> 89,010.00 | 1,831.51 | 168.49 | 2,000.00 | — |
| 13. Unliquigated obligations: Environmental Survey | <u>6,000.00</u> | <u>3.25</u> | <u>5,996.75</u> | <u>6,000.00</u> | — |
| TOTAL | <u>\$95,010.00</u> | <u>79,255.69</u> | <u>19,529.73</u> | <u>98,785.42</u> | <u>— 3,775.42</u> |

NOTES TO FINANCIAL STATEMENT 1

Note 1. Salaries.

\$45.00 is an adjustment for underpayment of employee's salary for the 1965/66 fiscal year.

Note 2. Canada Pension Plan and Superannuation.

(a) Canada Pension Plan is remitted on the first \$5,000 earned by the employee during the calendar year but salary deductions are made equally over a twelve-month fiscal year.

(b) Salary increases caused an increase in employer superannuation costs.

(c) Schedule of Annuity Benefits, under superannuation plan, extended from Class 30 (\$14,500 and over) to Class 40 (\$24,000 and over) with effect from 1 October 1966. This new schedule was retroactive for 1964/65 and 1965/66 salaries of the Executive Secretary. The retroactive portion was approved by a two-thirds majority of Member Countries by correspondence with the Executive Secretary on 4 January 1967.

Note 3. Publications.

Deficit of \$5,539 due to earlier preparation of Statistical Bulletin which resulted in billing for both Vol. 14 for 1964 and Vol. 15 for 1965 occurred in the 1966/67 fiscal year. Exceptionally large 1966 Redbook Part III also contributed to the deficit.

Note 4. Environmental Symposium Report.

Over expenditure is due to extra printing costs and purchase of author's reprints. The latter will be recovered.

NOTES TO FINANCIAL STATEMENT 2

Note 1. Prior Year's Surplus.

Bank interest accumulated for fiscal years 1964/65 and 1965/66 was declared surplus income and credited to member countries appropriation in the 1966/67 billing.

Note 2. Romanian Contribution to Administrative Budget.

On 21 March 1967 Romania joined ICNAF. On 3 April 1967 the Government of Romania was billed for \$263.33 as one-half year's contribution to the 1966/67 Administrative Budget in accordance with Financial Regulation 5.8.

Note 3. Transfer from Working Capital Fund.

This transfer was used to support the meetings of the Bio-Economic Working Group which met twice in the 1966/67 fiscal year to prepare a report for the 1967 Commission's Annual Meeting.

Note 4. Bank Interest 1966/67.

This amount is classed as miscellaneous income and is for credit to the annual assessment to Member States.

NOTES TO FINANCIAL STATEMENT 3

Notes 1 and 2. Superannuation and Canada Pension Plan.

(See Note 2 to Financial Statement 1.)

Note 3. Surplus.

The surplus of \$3,112.55 which is the "excess of income over obligations incurred", includes Bank Interest 1966/67 in the amount of \$1,093.92. Since the bank interest must remain in the General Fund to be apportioned to the Member States, there is left an amount of \$2,018.63 as the surplus for transfer to the Working Capital Fund.

Note 4. Transfer to General Fund.

The 1966 Annual Meeting authorized transfer of \$2,000 to the General Fund to cover expenses in connection with the Bio-Economic Assessment Group Meetings in 1966/67.

S T A T E M E N T 2

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE, 1967

(Estimated from 16 May, 1966)

Income:

Members' contributions assessed:

| | | |
|-----------------------------------------------------------------|-----------------|-----------------|
| Canada | \$10,314.18 | |
| Denmark | 4,441.67 | |
| France | 8,356.67 | |
| Germany, Federal Republic | 4,441.67 | |
| Iceland | 2,484.17 | |
| Italy | 4,441.67 | |
| Norway | 4,441.67 | |
| Poland | 6,399.17 | |
| Portugal | 8,356.67 | |
| Spain | 8,356.67 | |
| Union of Soviet Socialist Republics | 10,314.17 | |
| United Kingdom | 6,399.17 | |
| United States | <u>6,399.17</u> | \$85,146.72 |
| | | |
| Prior year's surplus:(Note 1) | 677.73 | |
| Bank interest 1964/65 | | |
| Bank interest 1965/66 | <u>1,185.55</u> | <u>1,863.28</u> |
| | | |
| Total income to meet ordinary expenses 1966/67 | | 87,010.00 |
| | | |
| Romanian contribution to Administrative Budget (Note 2) | | 263.33 |
| | | |
| Transfer from Working Capital Fund (Note 3) | | 2,000.00 |
| | | |
| Miscellaneous Income: | | |
| Bank interest 1966/67 (Note 4) | 1,093.92 | |
| Sales of publications | 3,662.98 | |
| Refund of prior year's expenditure - Travel | 11.25 | |
| Refund of Federal tax paid on printing publications: | | |
| Special Publication No. 6 | 372.59 | |
| ICNAF Handbook | 143.00 | |
| Refund of Provincial Hospital tax paid on printing publications | <u>1,340.90</u> | 6,624.64 |
| | | |
| Unliquidated obligations 1965/66 (Environmental Survey) | | <u>6,000.00</u> |
| | | |
| <u>Total income</u> | | 101,897.97 |

Expenditures:

| | |
|-----------------------------------------------------------------------------------------------------------------------------|-----------|
| Obligations incurred and liquidated up to May 16, 1967 and estimated obligations for remainder of fiscal year (Statement 1) | 98,785.42 |
|-----------------------------------------------------------------------------------------------------------------------------|-----------|

Excess of income over obligations incurred

\$3,112.55

STATEMENT OF ASSETS AND LIABILITIES AS AT MAY 16, 1967 WITH ESTIMATE TO JUNE 30, 1967

GENERAL FUND

| <u>Assets</u> | | <u>Liabilities</u> | |
|---------------------------------------------------------------|--------------------|---------------------------------------------------------------|--------------------|
| Cash in bank | \$16,892.71 | Estimated expenses for remainder of fiscal year (Statement 1) | \$19,529.73 |
| Accounts receivable: | | | |
| Government contributions: | | | |
| Italy | \$4,441.67 | Credits due to Member Governments: | |
| Poland | 3.99 | Union of Soviet Socialist Republics | \$1,351.83 |
| Portugal | <u>5.22</u> | United States | <u>1,491.66</u> |
| Sales of publications | \$4,450.88 | | |
| Superannuation (Note 1) | 148.44 | Accounts payable: | |
| Canada Pension Plan (Note 2) | 112.00 | Salaries | 1,527.22 |
| Refund of Provincial Hospital Tax on printing of publications | 101.85 | Group Life Plan | <u>5.80</u> |
| Refund of Federal Tax on printing of publications | <u>1,340.90</u> | | |
| Accountable advance (Travel) | 85.96 | Surplus (Statement 2) (Note 3) | 3,112.55 |
| | | Less: Estimated transfer to Working Capital Fund | <u>2,018.63</u> |
| | | | 1,093.92 |
| <u>Total assets</u> | <u>\$23,648.33</u> | <u>Total liabilities</u> | <u>\$23,648.33</u> |

WORKING CAPITAL FUND

| <u>Assets</u> | | <u>Liabilities</u> | |
|---------------------|--------------------|-------------------------------------------|--------------------|
| Cash in bank | \$18,867.13 | Balance of fund as at June 30, 1966 | \$18,134.22 |
| | | Romanian contribution | <u>714.28</u> |
| | | Add: Estimated transfer from General Fund | 18,848.50 |
| | | | <u>2,018.63</u> |
| | | Less: Transfer to General Fund (Note 4) | 2,000.00 |
| | | (Bio-Economic Assessment Group) | |
| <u>Total assets</u> | <u>\$18,867.13</u> | <u>Total liabilities</u> | <u>\$18,867.13</u> |