



Serial No.2059
(A.b.17)

ANNUAL MEETING - JUNE 1968

Administrative Report for the Year ending 30 June 1968
(to 15 May 1968)

1. The Commission's Officers

| | | |
|-----------------------------|---|--------------------------------------|
| Chairman of Commission | - | Mr V.M.Kamentsev (USSR) |
| Vice-Chairman of Commission | - | Dr A.W.H.Needler (Canada) |
| Chairman of Panel 1 | - | Mr O. Lund (Norway) |
| Chairman of Panel 2 | - | Mr W.C.Tame (UK) (to September 1967) |
| Chairman of Panel 3 | - | Dr F. Chrzan (Poland) |
| Chairman of Panel 4 | - | Captain T. de Almeida (Portugal) |
| Chairman of Panel 5 | - | Mr T.A.Fulham (USA) |
| Chairman of Panel A (Seals) | - | Dr A.W.H.Needler (Canada) |

These officers, with one exception, were elected at the 1967 Annual Meeting to serve for a period of two years. Dr A.W.H.Needler was elected Chairman of Panel A at the 1966 Annual Meeting to serve for a period of two years.

| | | |
|---|---|------------------------------|
| Chairman of Standing Committee on Research and Statistics | - | Mr Sv. Aa. Horsted (Denmark) |
| Chairman of Standing Committee on Finance and Administration | - | Mr R. Green (USA) |
| Chairman of Standing Committee on Regulatory Measures | - | Mr J. Graham (UK) |

The Chairmen of Research and Statistics and Finance and Administration were elected at the 1967 Annual Meeting to serve for a period of one year. The Chairman of the Standing Committee on Regulatory Measures was elected at the first meeting of the Committee, 30 January 1968.

2. Panel Memberships for 1967/68 (cf. ICNAF Comm.Doc.68/1)

| <u>Panel</u> | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> | <u>A</u> | <u>Total</u> |
|--------------|-----------|----------|----------|----------|----------|----------|--------------|
| Canada | | + | + | + | + | + | 5 |
| Denmark | + | | | | | + | 2 |
| France | + | + | + | + | | | 4 |
| Germany | + | + | | | | | 2 |
| Iceland | + | | | | | | 1 |
| Italy | | | + | + | | | 2 |
| Norway | + | | | | | + | 2 |
| Poland | + | + | + | | | | 3 |
| Portugal | + | + | + | + | | | 4 |
| Romania | | | | | + | | 1 |
| Spain | + | + | + | + | | | 4 |
| USSR | + | + | + | + | + | | 5 |
| UK | + | + | + | | | | 3 |
| USA | | | + | + | + | | 3 |
| Total | 10 | 8 | 9 | 7 | 4 | 3 | 41 |

3. The Commission's Office Accommodation

The office of the Commission has, since 1 August 1963, been located in the Bedford Institute under a lease arrangement with the Canadian Department of Energy, Mines and Resources. The present lease arrangement has been approved by the Canadian Government for a period of three years to 1 August 1970.

4. The Commission's Secretariat

The staff members of the Secretariat are:

| | | |
|-------------------------------|---|--------------------------|
| Executive Secretary | - | L.R.Day |
| Assistant Executive Secretary | - | B.J.Kowalewski |
| Editorial Assistant | - | W.H.Champion |
| Secretary | - | (Miss) Jean Maclellan |
| Clerk-Stenographer | - | (Miss) Gertrude Schrader |
| Typist | - | (Mrs) Carol Turple |

Additional clerical help was provided by:

(Mrs) Vivian Kerr (*Redbook* Pt.III and Pt.IV, *Special Publication* No.7)
(Miss) Marilyn Saunders (indexing of ICNAF documents and library holdings).

Following the 1967 Annual Meeting in Boston, the Executive Secretary discussed with Depository Government the presentation to member governments of the 1967 Commission proposals re (a) amendments to the ICNAF trawl regulations in Sub-areas 1-5 and (b) the international regulation of the seal fisheries in the "Front Area" (Washington, 10 July 1967); attended the 55th Statutory Meeting of ICES, the meeting of the ICES/ICNAF Joint Working Party on North Atlantic Salmon, and the meeting of ICNAF Panel A (Seals) (Hamburg, 12 October 1967); the FAO Gear Conference (Bergen, October 1967); discussed with officials of the Ministry of Agriculture, Fisheries and Food arrangements for the Eighteenth Annual Meeting of the Commission (London, November 1967); attended the first meeting of the new Standing Committee on Regulatory Measures (London, 30 January-1 February 1968); met with Mr W.L. Sullivan of the US Department of State and Mr E.B.Young of the Canadian Department of Fisheries to discuss the Commission's Financial Regulations (Montreal, 5-6 February 1968); met with Mr E.B.Young of the Canadian Department of Fisheries and officials of the Canadian Departments of National Revenue and Finance to discuss the Commission's position in the Canadian income tax field (Ottawa, 5 March 1968); finalized revision and reprinting of coloured ICNAF map with officials of Canadian Department of Energy, Mines and Resources (Ottawa, 26 April 1968).

The Editorial Assistant discussed format and preparation of ICNAF Special Publication No.7 (NORWESTLANT 1-3 Surveys, 1963) with personnel of the Canadian Oceanographic Data Center of the Department of Energy, Mines and Resources (Ottawa, 28-29 March 1968)

5. The Commission's Publications

The *1967 Meeting Proceedings* (88 p.) was distributed in July 1967. It contains the reports of the meetings of the Plenary and of the Panels, the Standing Committee on Finance and Administration, the *ad hoc* Committee on Trawl Regulations and the special *ad hoc* Committee on Fishery Management, held during the Commission's 17th Annual Meeting, Boston, 5-9 June 1967.

The *Redbook 1967* was issued in four parts. Part I (79 p.) contains the proceedings of the 1967 meeting of the Standing Committee on Research and Statistics and its subcommittees. It was distributed in September 1967. Part II (151 p.) contains the reports by member countries on research conducted in the Convention Area in 1966. It was distributed in October 1967. Part III (115 p.) contains selected scientific papers presented to the 1967 meetings. It was distributed in December 1967. Part IV (105 p.) contains selected papers from a special meeting of the Environmental Subcommittee, May 1967, on fluctuations in sea and air temperatures in the ICNAF Area since 1950. It was distributed in December 1967.

The *Statistical Bulletin* Vol.16 for the year 1966 (104 p.) was distributed in April 1968.

The *Annual Proceedings* Vol.17 for the year 1967/68 (91 p.) was distributed in April 1968. It contains the Administrative Report with audited financial statements for the year ending 30 June 1967, the Report of the Seventeenth Annual Meeting, 1967, Summaries of Research carried out in each subarea of the Convention Area in 1966, and the Report of the Working Group on Joint Biological and Economic Assessment of Conservation Actions.

The *Research Bulletin of ICNAF* No.4 (123 p.) was distributed in November 1967. It contains 11 scientific papers on research important to the Commission.

The *Research Bulletin of ICNAF* No.5 (about 170 p.) contains 11 scientific contributions. The book will be distributed in autumn 1968.

The *Research Bulletin of ICNAF* No.6 is in preparation with 6 scientific contributions which, because of limited space, could not be included in No.5 of the series.

The *Sampling Yearbook* Vol.11 for the year 1966 (199 p.) was distributed in April 1968. The volume contains length frequencies, age frequencies and age/length keys and tables for the major species sampled by the research agencies of member countries in the ICNAF divisions in 1966.

The *ICNAF Special Publication* No.7 (ICNAF Environmental Survey: NORWESTLANT 1-3, 1963) consisting of four parts as follows: Part I, Text; Part II, Atlas; Part III, Oceanographic Data Record; and Part IV, Biological Data Record, is in preparation.

6. Cooperation with other International Organizations

In accordance with Convention Article X, the Secretariat, on behalf of the Commission, has continued to seek to establish and maintain working arrangements with other public international organizations which have related objectives, particularly the Department of Fisheries of the Food and Agriculture Organization of the United Nations (FAO) and the International Council for the Exploration of the Sea (ICES), to ensure effective collaboration and coordination with respect to their work and, in the case of ICES, the avoidance of duplication of scientific investigations.

The Secretariat continues to work closely with Mr L.P.D.Gertenbach of FAO as Secretary to the FAO/ICES/ICNAF Continuing Working Party (CWP) on North Atlantic Statistics. Plans to change the composition and title of the CWP have been worked out and recommended to FAO, ICES and ICNAF. The new name proposed for the inter-agency body is the Coordinating Working Party on Atlantic Fisheries Statistics. It is hoped the proposed changes can become effective from 1 November 1968.

Preparation of a Bibliography on North Atlantic Publications supported by FAO, ICES and ICNAF has now been completed. Preparations have been completed for handling the documentation and printing of the proceedings and papers to be presented to the ICES/FAO/ICNAF/UNESCO/IBP Symposium on Marine Food Chains to be held at the University of Aarhus, Denmark, 23-26 July 1968. A review of the scope, organization and activities of ICNAF was prepared for the secretariat of the FAO Committee on Fisheries' Subcommittee on the development of cooperation with international organizations concerned with fisheries. Actions have been taken to keep abreast of developments in regard to the United Nations Resolution 2172 (XXI) on Resources of the Sea. Dr Needler (Canada) represented the Commission's interests at two meetings of the UN Group of Experts established to advise the Secretary General of the UN.

Culmination of Commission collaboration with FAO, NEAFC and OECD was the editing and publishing as Part 4 of ICNAF Annual Proceedings Vol.17, the Report of the Working Group on Joint Biological and Economic Assessment of Conservation Actions.

Proposals by IOC for a joint IOC/ICES/ICNAF body for development and co-ordination of oceanographic programs in the North Atlantic are being examined. Mr Lee (UK) again represented the Commission at the 5th IOC meeting, October 1967.

Close collaboration continues with NEAFC in developing wise fishing practices for the North Atlantic, including a workable international inspection scheme to ensure adherence to international fishery regulations in the North Atlantic.

Commission observers provided closer relationships with INPFC, SCOR and OECD. Reports on subjects of mutual interest and concern were exchanged with these and other international organizations.

Close working arrangements have continued between ICES and ICNAF. The first report of the Joint Working Party on North Atlantic Salmon problems has been approved and was published jointly as ICES Cooperative Research Report, Series A, No.8. Meeting papers and reports have been exchanged.

7. Cooperation with Non-Member Countries

Commission publications and documents are forwarded regularly to the Government of Japan which maintains its interest in the work of the Commission and in the fisheries in the Northwest Atlantic. The Government of Japan has again accepted an invitation to be represented by an observer at the 1968 Annual Meeting of the Commission.

The Government of the Republic of Cuba has fished in the Convention Area during the past year and, on 11 May 1968, formally requested a Commission invitation to be represented by an observer at the Annual Meeting. In accordance with Commission Rules of Procedure, an invitation was extended on 17 May 1968 to Cuba with the approval of two-thirds of the member countries. No information is available on the number of Cuban fishing vessels or their catches in the Convention Area.

8. Programs and Reports of Research

Programs of research for 1968 and national research reports for 1967 were received from most member countries and distributed. Selected papers from a special meeting of the Environmental Subcommittee, May 1967, on fluctuations in sea and air temperature in the ICNAF Area since 1950 were edited by the Chairman, Mr. Lee (UK), and published as Part IV of ICNAF Redbook 1967.

9. Mid-Year Meetings

The ICES/ICNAF Joint Working Party on North Atlantic Salmon met under the chairmanship of Mr B.B.Parrish (UK) in October 1967 at the time of the 55th Statutory Meeting of ICES in Hamburg. Available statistics on catch and effort in European, North American and Greenland waters were reviewed and plans for the 1968 research program drawn up. The Working Party took cognizance of a developing international fishery for salmon off Norway. Arrangements have been completed for the Working Party to meet 21-22 May prior to the Annual Meeting of ICNAF in London.

The Panel on Seals (A) and the Scientific Advisers to the Panel also met in October 1967 at the time of the ICES Meeting in Hamburg. The Panel meeting was chaired by Dr A.W.H.Needler (Canada), the Scientific Advisers meeting by Dr B. Rasmussen (Norway). Reports were heard on the status of the seal fisheries in the "Gulf" and on the "Front". Research programs designed to provide information on the maximum sustainable yield of harp seals in the Front area were discussed and will be reviewed with the Assessment Subcommittee at the 1968 Annual Meeting of the Commission. Briefs were presented by the World Federation for the Protection of Animals and the Survival Service Commission of the International Union for the Conservation of Nature regarding the killing and conservation of seals.

The first meeting of the new Standing Committee on Regulatory Measures met in London, 30 January-1 February 1968, under the chairmanship of Mr J. Graham (UK). Terms of reference were drawn up for studies of the biological aspects and for studies of the administrative, economic and practical aspects of limiting fishing in the North Atlantic. A report on the biological studies will be presented to the Committee at the coming Annual Meeting.

The Subcommittee on Financial Matters set up at the 1967 Annual Meeting to review the Commission's Financial Regulations and to consider reducing the size of the Standing Committee on Finance and Administration met in Montreal, 5-6 February 1968, and drafted a new set of Financial Regulations for consideration by the upcoming Annual Meeting.

A special meeting of the *ad hoc* Committee on Trawl Regulations has been arranged for 30 and 31 May 1968, London, to consider international inspection in general and the applicability of the proposed NEAFC scheme of international inspection for ICNAF.

Arrangements have been completed by the Secretariat and Dr A. Meyer (Fed. Rep. Germany) to hold a meeting of a Working Group on Redfish Problems, 20-22 May 1968, Lowestoft. Invitations to attend have also been extended to redfish research workers from ICES member countries.

10. Statistics and Sampling

During the past year, considerable effort and expense has gone into increasing the coverage and quality of the ICNAF Statistical Bulletin. Statistical Bulletin Vol.16 for 1966 includes for the first time the nominal catches from the new ICNAF Statistical Area 6 which extends the collection and publication of the Commission's fisheries statistics to the latitude of Cape Hatteras. (ICNAF Notification Series No.6 dated 3 August 1967).

It also includes, for the first time in Table 3, nominal catches of species of common interest in the Northwest Atlantic (ICNAF) and the Northeast Atlantic (NEAFC) for comparative purposes. Both items have increased the size and therefore the cost of the publication considerably.

Again, the Secretariat acknowledges the invaluable help of Mr Gertenbach of FAO, who as Secretary of CWP, distributed the common STANA reporting forms and assisted in their timely submission.

Data on length and age of commercial species by species, subarea, division, gear, month, country and vessel type and tonnage have been presented for 1966 as length frequencies, age frequencies, age/length keys and tables in ICNAF Sampling Yearbook Vol.11.

The Secretariat has prepared a summary of quantitative data on the length and age sampling by species, subarea and country in relation to the nominal catch in 1964-1966 for use by the Commission's scientists in assessing the adequacy of sampling.

Essential data on quantities of fish discarded at sea or turned into industrial fish at sea in 1967 have been documented in summary form for study by Commission scientists.

Preliminary statistics on nominal catch by major species, country and division (Table 1) and by principal species, division and month (Table 3) for 1967 have been compiled and presented to the Annual Meeting.

The Secretariat is particularly grateful to the statistical and research personnel from all member countries for their good cooperation and for the quality and timeliness of their reporting.

11. International Regulation of Trawl Fisheries

Amendments to previous proposals for Subareas 1, 2, 3, 4 and 5 to provide that the pressure or pull specified for ICNAF mesh measuring regulations be 5 kg and that the ICNAF standard used in measuring a codend be 20 consecutive meshes were adopted by the Commission on 9 June 1967 and transmitted by the Secretariat to Depositary Government on 4 July 1967. Transmittal to Contracting Governments was completed on 13 November 1967.

A simplified guide to the ICNAF fishery regulations, 1967/68, adopted by the Commission on 9 June 1967 was circulated to Contracting Governments on 29 September 1967.

On 14 August 1967, Contracting Governments were notified of (1) the mesh measuring gauge and mesh size differentials authorized for use in the Convention Area in 1967/68 (ICNAF Notification Series No.3 dated 28 July 1967), (2) amendments to the specifications of the Polish-type (large-mesh) topside chafing gear authorized for use in the ICNAF trawl fisheries (ICNAF Notification Series No.4 dated 28 July 1967).

12. International Regulation of Seal Fisheries

Proposals respecting (1) the date and time of opening and closing of season for taking harp seals in the "Front Area" in the 1968 season and (2) the prohibiting of killing of adult seals in whelping patches in the Front Area were adopted by the Commission on 9 June 1967 and transmitted by the Secretariat to Depositary Government on 4 July 1967. Following transmittal to Contracting Governments on 10 July 1967 the proposals became effective 10 February 1968 with (2) relating to both harp and hood seals. On 1 March 1968, Depositary Government transmitted to Contracting Governments a letter of 26 February 1968 from the Commission Secretariat showing that proposal (2) was intended to relate to adult harp seals only and not to adult hood seals and that the members of Panel A (Canada, Denmark and Norway) would assume the intended application acceptable and would propose to so apply it provided there was no objection thereto by 12 March, the date of the opening of the 1968 sealing season. No objections were registered.

13. Financial Matters

Canadian Government Order-in-Council P.C.1967-2313 dated 14 December 1967 specified ICNAF as an international organization under the Privileges and Immunities (International Organizations) Act. ICNAF therefore qualifies under Section 3 of this Act for a tax credit system in accordance with Section 41(4) of the Canadian

Income Tax Act, which allows that a federal tax credit can be provided for a Canadian resident if he (or she) is an employee of ICNAF and is required to pay a levy imposed by ICNAF to defray its expenses.

An ICNAF staff assessment scheme was set up with Canadian Government approval, effective 1 January 1968, based on the federal tax portion only of the basic tax for Canadian employees of ICNAF. The Nova Scotian taxation authorities have been approached regarding a possible amendment to the Nova Scotia Income Tax Act to provide for a tax credit similar to that allowed by the Canadian Income Tax Act. In the case of the Assistant Executive Secretary, the ICNAF levy or staff assessment is the equivalent of Canadian income tax on his ICNAF salary.

Claims have been presented to the Canadian Government and the Nova Scotia Government in May 1968 for refund of Federal Sales Tax and Provincial Hospital Tax paid on certain ICNAF publications shipped to member countries of the Commission other than Canada, in the case of the Canadian Government, and outside of Nova Scotia in the case of the Nova Scotia Government.


14. Financial Statements

The three financial statements attached cover the financial administration of the Commission from 1 July 1967 to 15 May 1968, with estimates to the end of the fiscal year, 30 June 1968.

Statement 1 shows that estimated total obligations incurred during the year were about \$800 less than the amount appropriated from the member Governments and from the Working Capital Fund as approved by the Commission at its 1967 Annual Meeting.

I certify that, in my opinion, these financial statements are prepared in accordance with the Commission's Financial Regulations and with the books and records of the Commission.

Office of the Secretariat
17 May 1968


L. R. Day
Executive Secretary

S T A T E M E N T 1

BUDGET APPROPRIATIONS, OBLIGATIONS INCURRED AND UNOBLIGATED BALANCES OF APPROPRIATIONS
FOR THE YEAR ENDING 30 JUNE 1968 (ESTIMATED FROM 15 MAY 1968)

| | Appropriated by Commission at Annual Meeting 1967 | Obligations Incurred and Liquidated to 15 May 1968 | Expenses Estimated for Remainder of Fiscal Year | Total Obligations for Fiscal Year | Unobligated Balance of Appropriations (Estimated) |
|--|--|---|--|--|--|
| 1. Personal services: | | | | | |
| (a) Salaries | \$55,200.00 | \$55,143.00 | \$ - | \$55,143.00 | \$57.00 |
| (b) Superannuation and Canada Pension Plan | 1,500.00 | 1,733.78 | 3.50 | 1,737.28 | 237.28 |
| (c) Additional help | 1,200.00 | 636.97 | 605.00 | 1,241.97 | 41.97 |
| (d) Medical Plan | 500.00 | 232.65 | - | 232.65 | 267.35 |
| (e) Retroactive salaries | 1,000.00 | 918.63 | - | 918.63 | 81.37 |
| (f) Group Life Plan | - | 135.21 | - | 135.21 | 135.21 |
| 2. Travel | 6,500.00 | 5,076.25 | 100.00 | 5,176.25 | 1,323.75 |
| 3. Transportation of things | 500.00 | 149.65 | 10.00 | 159.65 | 340.35 |
| 4. Communication services | 3,000.00 | 3,460.18 | 200.00 | 3,660.18 | 660.18 |
| 5. Publications | 13,600.00 | 15,763.66 | 600.00 | 16,363.66 | 2,763.66 |
| 6. Other contractual services | 4,000.00 | 3,271.44 | 310.00 | 3,581.44 | 418.56 |
| 7. Supplies and materials | 3,500.00 | 2,314.87 | 350.00 | 2,664.87 | 835.13 |
| 8. Equipment | 1,000.00 | 673.84 | 325.00 | 998.84 | 1.16 |
| 9. Annual Meeting | 6,000.00 | 1,902.50 | 3,800.00 | 5,702.50 | 297.50 |
| 10. Contingencies | 1,000.00 | - | - | - | 1,000.00 |
| | <u>98,500.00</u> | | | | |
| | | | | | |
| 11. Retroactive salaries: | | | | | |
| Appropriation from Working Capital Fund | 3,500.00 | 3,500.00 | - | 3,500.00 | - |
| 12. Environmental Survey - NORWESTLANT: | | | | | |
| Appropriation from Working Capital Fund | \$4,000.00 | | | | |
| Unliquidated obligations 1966/67 | <u>5,996.75</u> | 106.76 | 9,889.99 | 9,996.75 | - |
| TOTAL | <u>\$111,996.75</u> | <u>95,019.39</u> | <u>16,193.49</u> | <u>111,212.88</u> | <u>783.87</u> |

S T A T E M E N T 2

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 1968

(Estimated from 15 May 1968)

General Fund

Income:

Members' contributions assessed:

| | | |
|--|------------------|--------------------|
| Canada | \$11,418.41 | |
| Denmark | 4,850.40 | |
| France | 9,229.07 | |
| Germany, Federal Republic | 4,850.40 | |
| Iceland | 2,661.06 | |
| Italy | 4,814.78 | |
| Norway | 4,850.40 | |
| Poland | 7,039.73 | |
| Portugal | 9,229.07 | |
| Romania | 2,722.58 | |
| Spain | 9,229.07 | |
| Union of Soviet Socialist Republics | 10,066.57 | |
| United Kingdom | 7,039.74 | |
| United States | <u>6,899.91</u> | |
| Total billing for 1967/68 to Member Countries | | \$94,901.19 |
| Add: Credits due to Member Governments 1966/67 | 2,504.89 | |
| Surplus 1966/67 - bank interest | <u>1,093.92</u> | <u>3,598.81</u> |
| Total ordinary budget appropriations | | 98,500.00 |
| Transfers from Working Capital Fund | | |
| Retroactive salaries | 3,500.00 | |
| Environmental Survey - NORWESTLANT | <u>4,000.00</u> | <u>7,500.00</u> |
| Total budget appropriations | | 106,000.00 |
| Unliquidated obligations 1966/67 | | 5,996.75 |
| Miscellaneous income: | | |
| Bank interest 1967/68 | 994.61 | |
| Staff assessment - Federal income tax | <u>4,298.98</u> | <u>5,293.59</u> |
| <u>Total income - General Fund</u> | | <u>117,290.34</u> |
| <u>Expenditures - Statement 1</u> | | : |
| Obligations incurred to 15 May 1968 | 95,019.39 | |
| Estimated obligations for 15 May to 30 June 1968 | <u>16,193.49</u> | <u>111,212.88</u> |
| <u>Total surplus - General Fund</u> | | <u>\$ 6,077.46</u> |

Working Capital Fund

Income:

| | | |
|--|-----------------|-------------------|
| Sale of publications - Financial Regulation 6.2 | | \$3,072.65 |
| Estimated Federal Sales tax refund - Financial Reg. 7.1(b) | \$1,238.00 | |
| Estimated Provincial Hospital tax refund - Financial Reg. 7.1(b) | <u>230.00</u> | <u>1,468.60</u> |
| <u>Total income - Working Capital Fund</u> | | <u>4,540.65</u> |
| <u>Expenditures:</u> | | |
| Transfers to General Fund-1967 Meeting Proc.No. 19,App.I | | |
| Retroactive salaries | 3,500.00 | |
| Environmental Survey - NORWESTLANT | <u>4,000.00</u> | <u>7,500.00</u> |
| <u>Net reduction to Working Capital Fund</u> | | <u>\$2,959.35</u> |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 JUNE 1968

(Estimated from 15 May 1968)

| <u>GENERAL FUND</u> | | <u>Liabilities</u> |
|--|-----------------------------|---|
| <u>Assets</u> | | |
| Cash on hand and on deposit | \$15,261.55 | Accounts payable \$ 404.87 |
| Accounts receivable: | | |
| Sales of publications | \$2,425.80 | Credits due to Member Governments: |
| Canada Pension Plan | 68.58 | 1967/68 overpayment: Portugal \$117.16 |
| Estimated Federal Sales tax refund on printing costs of publications | 1,238.00 | United States 172.10 |
| Estimated Provincial Hospital tax refund on printing costs of publications | <u>230.00</u> | Estimated unliquidated obligations |
| Accountable advances | 2,900.00 | 15 May - 30 June 1968 16,193.49 |
| Advance payment to Provincial income tax - Note | 723.99 | Surplus - Statement 2 6,077.46 |
| <u>Total assets</u> | <u>\$22,847.92</u> | <u>\$22,847.92</u> |
| | <u>WORKING CAPITAL FUND</u> | |
| <u>Assets</u> | | <u>Liabilities</u> |
| Cash on deposit | \$15,609.64 | Balance of fund as at 30 June 1967 \$18,568.99 |
| | | Miscellaneous income: |
| | | Sales of publications \$3,072.65 |
| | | Estimated Federal Sales tax refund on printing costs of publications 1,238.00 |
| | | Estimated Provincial Hospital tax refund on printing costs of publ. <u>230.00</u> |
| | | Transfers to General Fund: 4,540.65 |
| | | Retroactive salaries 3,500.00 |
| | | Environmental Survey - NORWESTLANT <u>4,000.00</u> |
| | | <u>Total liabilities</u> \$15,609.64 |

Note: Canadian income tax in Nova Scotia consists of 28% Provincial income tax and 72% Federal income tax. Staff assessment privileges were granted in March 1968 retroactive to 1 January 1968. Federal income tax (72%) paid for January and February 1968 establishes a credit which will be absorbed by Provincial income tax (28%) payments to be made during the remainder of the calendar year 1968.