



Serial No. 2760  
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ICNAF Comm.Doc. 72/2

ANNUAL MEETING - JUNE 1972

Administrative report for the year ending 30 June 1972  
(to 1 May 1972)

by

Executive Secretary, ICNAF

1. The Commission's Officers

Chairman of Commission	- Mr K. L�kkegaard (Denmark)
Vice-Chairman of Commission	- Mr R. Lagarde (France)
Chairman of Panel 1	- Mr G. M�cklinghoff (Fed.Rep. Germany)
Chairman of Panel 2	- Captain T. de Almeida (Portugal)
Chairman of Panel 3	- Mr A. Volkov (USSR)
Chairman of Panel 4	- Captain J.C.E. Cardoso (Portugal)
Chairman of Panel 5	- Mr F. Suzuki (Japan)
Chairman of Panel A (Seals)	- Mr O. Lund (Norway)

These officers, with one exception, were elected at the 1971 Annual Meeting to serve for a period of 2 years. At the 1970 Annual Meeting, Mr O. Lund was elected Chairman of Panel A to serve for a period of 2 years.

Chairman of Standing Committee on Research and Statistics (STACRES)	- Dr A.S. Bogdanov (USSR)
Chairman of Standing Committee on Finance and Administration (STACFAD)	- Mr Wm.L. Sullivan, Jr (USA)
Chairman of Standing Committee on Regulatory Measures (STACREM)	- Mr J. Graham (UK)
Chairman of Standing Committee on International Control (STACTIC)	- (to be elected)

The Chairman of STACRES has been re-elected annually since 1970. The Chairman of STACFAD was elected at the 1971 Annual Meeting to serve for a period of 1 year. The Chairman of STACREM was elected at the first meeting of the Committee on 30 January 1968. The STACTIC was established at the 1971 Annual Meeting. The terms of reference to be adopted at the 1972 Annual Meeting are in Comm.Doc. 72/10.

2. Panel Memberships for 1971/72 (cf. ICNAF Comm.Doc. 72/2)

Member Country	Panel						Total
	1	2	3	4	5	A	
Canada	-	1952	1951	1951	1951	1966	5
Denmark	1951	-	1969	-	-	1966	3
France	1953	1953	1953	1953	-	-	4
Germany, Fed.Rep.	1957	1960	-	1970	1971	-	4
Iceland	1956	-	-	-	-	-	1
Italy	-	-	1960	1960	-	-	2
Japan	-	-	1971	1971	1971	-	3
Norway	1952	1970	1968	-	-	1966	4
Poland	1962	1962	1962	1968	1968	-	5
Portugal	1953	1953	1953	1953	-	-	4
Romania	-	1970	1970	-	1967	-	3
Spain	1952	1954	1952	1952	-	-	4
USSR	1958	1958	1958	1962	1962	-	5
UK	1951	1960	1951	-	-	-	3
USA	-	-	1952	1951	1951	-	3
<b>Total</b>	<b>10</b>	<b>10</b>	<b>13</b>	<b>10</b>	<b>7</b>	<b>3</b>	<b>53</b>

3. The Commission's Office Accommodation

Since 1 August 1963, the Office of the Commission has been located in the Bedford Institute under a lease arrangement with the Canadian Government's Department of the Environment, Department of Fisheries and Forestry, and Department of Energy, Mines and Resources. The present 1,420 square feet of heated and lighted office accommodation was authorized for a period of three years to 31 July 1973 inclusive.

On 19 January 1972 a formal request was made to the Director of the Institute for additional space to accommodate the economic and efficient application of automatic data processing to statistical and biological needs, the printing, collation and mailing of 5 of the 7 major annual publications of the Commission and the documentation requirements for an increase in mid-year meetings. Present Institute plans call for an additional 220 square feet of space to be allocated for the Secretariat's use from limited space being made available for office accommodation in the Institute. Meantime, the Secretariat's operations have expanded of necessity into the corridor.

4. The Commission's Secretariat

Present staff of the Secretariat includes:

Executive Secretary	- L.R. Day
Assistant Executive Secretary	- V.M. Hodder (from 4 September 1971)
Administrative Assistant	- W.H. Champion
Senior Secretary	- (Mrs) Vivian C. Kerr
Clerk Stenographer	- (Mrs) Elizabeth R. Cornford
Clerk	- G.M. Moulton

Additional help was provided by:

(Mrs) Janet Slater - 5 July to 30 September 1971 (Library and Publications)  
R. Smith - 13 December 1971 to 12 May 1972 (Statistical Bulletin and Annual Meeting Documentation)

Mr Vincent M. Hodder, formerly Investigator-in-Charge of the Pelagic Fish Investigations at the St. John's Station of the Fisheries Research Board of Canada, joined the staff of the ICNAF Secretariat in the position of Assistant Executive Secretary, effective 4 September 1971.

Mr Hodder holds a Bachelor of Science Degree (First Class Honours, 1956) from McGill University, Montreal, Canada, a Master of Science Degree (1962) from Memorial University of Newfoundland, St. John's, Newfoundland, and has completed his residence requirements for a Doctor of Philosophy Degree from the University of British Columbia, Vancouver, B.C. with the preparation of his thesis on computer simulations involving the efficiency of fishing on various types of hypothetical fish populations.

Mr Hodder was employed by the Fisheries Research Board of Canada from 1952. During that time he has published about 40 scientific papers on haddock, redfish, cod, herring and mesh selectivity. Highlight of his many years of involvement in the ICNAF program of research was as co-editor with Mr R.J.H. Beverton of the "Report of the Working Group of Scientists on Fishery Assessments in Relation to Regulation Problems" which was published as a supplement to the ICNAF Annual Proceedings, Volume 11, 1961.

Mr Hodder's background in ICNAF research, his training in population dynamics and stock assessment work, his knowledge of the data processing field and his natural disposition for hard work is ample evidence of the contribution he can make to the ICNAF program.

As Assistant Executive Secretary, Mr Hodder discussed automatic data processing of fisheries statistics (4-7 October 1971, FRB, St. Andrews, N.B.); participated in the work of an ad hoc CWP Working Group on Automatic Data Processing (8-9 November 1971, FAO, Rome) and the 7th Session of the FAO/ICES/ICNAF/ICCAT Coordinating Working Party on Atlantic Fishery Statistics (CWP) (10-16 November 1971, FAO, Rome); discussed automatic data processing of US fishery statistics (10-12 January 1972, NMFS, Woods Hole); participated in Mid-Term Assessments Meeting (24-31 January 1972, FAO, Rome); discussed automatic data processing of fishery statistics (1 February 1972, ICES, Charlottenlund); participated in the ICES/ICNAF Working Group on Cod Stocks

in the North Atlantic (8-14 March 1972, ICES, Charlottenlund) and discussed automatic data processing with Fisheries Service and Bureau of Statistics personnel (5 April 1972, Ottawa).

The Executive Secretary discussed with Depository Government the presentation to Member Governments of the 1971 Commission proposals for international regulation of the fisheries: 1) for Atlantic salmon in the Convention Area, 2) for yellowtail flounder by catch quota in Subarea 5, 3) for cod, haddock and yellowtail flounder in Subarea 5, 4) for haddock by catch quota in Subarea 5, 5) for haddock by catch quota in Division 4X of Subarea 4, 6) for haddock by catch quota in Division 4W of Subarea 4, 7) for cod, haddock, redfish, halibut, witch, American plaice and Greenland halibut in Subarea 1, 8) for cod, haddock, redfish, halibut, witch, American plaice and Greenland halibut in Subarea 2, 9) for cod, haddock, redfish, halibut, witch, yellowtail flounder, American plaice, Greenland halibut, pollock (saithe) and white hake in Subarea 3, 10) for cod, haddock, and flounders: witch, yellowtail flounder, winter flounder and American plaice in Subarea 4, and 11) for harp and hooded seals in the "Gulf" and "Front" areas of the Convention Area (15-16 June 1971, Washington); discussed research and statistics with Chairman of Assessment Subcommittee (17-18 June 1971, Woods Hole); conferred with FRB scientists on ICNAF problems (28-29 June 1971, St. Andrews); discussed details of publication of the 1971 Environmental Symposium with the Chairman of the Environmental Subcommittee (7-8 September 1971, Ottawa); attended Special Meeting of Panel A experts (23-24 September 1971, Copenhagen); attended the 59th ICES meeting (27 September-5 October 1971, Helsinki); attended 4th Meeting of the ICES/ICNAF/IOC Joint Coordinating Group on Systematic Studies in the North Atlantic (30 September 1971, Helsinki); attended the Mid-Term Meeting of Panel A Member Countries (7-8 October 1971, Copenhagen); attended the Mid-Term Meeting of the Assessment Subcommittee and STACRES (24-29 January 1972, FAO, Rome); attended the Special Meeting on Herring (31 January-7 February 1972, FAO, Rome); held informal discussions on fish conservation in the Northwest Atlantic with fisheries officials of the German Democratic Republic (10-11 February 1972, East Berlin).

##### 5. The Commission's Publications

Since June 1971 the Secretariat has issued 1,916 pages of printed material in eight publications.

The 1971 Meeting Proceedings (126 p.) was distributed in August 1971. It contains the reports of the meetings of the Plenary and of the Panels, the Standing Committees on Finance and Administration and on Regulatory Measures.

The Redbook 1971 was issued in three parts. Part I (83 p.) contains the proceedings of the 1971 meetings of the Standing Committee on Research and Statistics and its Subcommittees. It was distributed in September 1971. Part II (169 p.) contains the reports by Member Countries on research conducted in the Convention Area in 1970. It was distributed in November 1971. Part III (302 p.) contains selected scientific papers presented to the 1971 meeting. It was distributed in January 1972.

The Statistical Bulletin Vol. 20 for the year 1970 (115 p.) was distributed in April 1972. It presents statistical data on the commercial fisheries and the harp and hooded seal hunt in the Convention and Statistical Areas of ICNAF.

The Annual Proceedings Vol. 21 for 1970-71 (63 p.) was distributed in December 1971. It contains the Administrative Report with audited financial statements for the year ending 30 June 1971, the Report of the 21st Annual Meeting, 1971, and Summaries of Research carried out in each Subarea of the Convention Area in 1970.

The Research Bulletin of ICNAF No. 8 (92 p.), containing 11 scientific contributions, was distributed in January 1972.

The Research Bulletin of ICNAF No. 9 (ca. 100 p.), containing 12 scientific contributions, is in preparation. It will be distributed in October 1972.

The Sampling Yearbook Vol. 14 for the year 1969 (285 p.) was distributed in October 1971. It contained length and age data for the groundfish and flounder species and hakes and herring sampled by the research agencies of the Member Countries in the ICNAF Divisions in 1969. Sampling Yearbook Vol. 15 for the year 1970 (287 p.) was distributed in April 1972. It contained age and length data for the groundfish and flounder species and the hakes and herring sampled in 1970.

Special Publication No. 7 (ICNAF Environmental Survey: NORWESTLANT 1-3, 1963) (Part IV, Biological Data Record) (345 p.) was distributed in October 1971.  
Special Publication No. 8 (Symposium on Environmental Conditions in the Northwest Atlantic, 1960-1969) (ca. 250 p.) will be distributed in August 1972.

The ICES Cooperative Research Report, Series A, No. 24, "Third Report of the ICES/ICNAF Joint Working Party on North Atlantic Salmon, February 1970" was distributed in July 1971. ICNAF shares the cost of publication equally with ICES. The ICES Cooperative Research Report, Series A, No. 25, "Report of the ICES/ICNAF Working Groups on Selectivity Analysis", was distributed in September 1971. ICNAF and ICES share the cost of publication equally.

ICNAF International Inspection Scheme - Translations of Questionnaire (54 p.), containing translations in 12 languages of the Inspection Questionnaire, was distributed in November 1971.

The 1972 Special Meeting on Herring - Proceedings (82 p.) was distributed in draft form on 20 March 1972. It contained the reports of January 1972 meetings of STACRES, the Plenary, Panels 4 and 5 and the Working Party on Subarea 4 and 5 Herring.

The List of Vessels and Summary of Fishing Effort in the Convention Area, 1971 (ca. 200 p.) will be distributed in August 1972.

#### 6. Cooperation with other International Organizations and with Non-Member Countries

The Secretariat has continued to seek to establish and maintain working arrangements with other public international organizations which have related objectives, in accordance with the requirements of Convention Article X. Close collaboration and cooperation was maintained, particularly with the Department of Fisheries of FAO and with ICES and NEAFC.

In the field of fishery statistics, the FAO/ICES/ICNAF/ICCAT Coordinating Working Party on Atlantic Fisheries Statistics (CWP) continued its cooperative effort, with Mr L.P.D. Gertenbach of FAO as Secretary, to improve the statistics on the fisheries in the Atlantic. Special consideration was given to automatic data processing (ADP) at a meeting by an ADP Working Group in conjunction with the 7th Meeting of CWP at FAO, Rome, November 1971.

ICES and ICNAF continue to work closely through the Joint Working Party on North Atlantic Salmon in order to provide sound advice for management of the North Atlantic salmon stocks. A joint salmon tagging experiment in the Labrador Sea-West Greenland area in the summer of 1972 has been approved.

North Atlantic cod stocks were examined by a joint ICES/ICNAF group with a view to assessing the effect of trans-oceanic shifts in fishing effort on the various stocks.

Plans and programs for environmental studies were exchanged with IOC and ICES through the IOC/ICES/ICNAF Coordinating Group for the North Atlantic.

Plans have been completed and papers received for a Symposium on the Biology of Seals to be held at the University of Guelph, Guelph, Ontario in August 1972, sponsored jointly by ICES/ICNAF and IBP with support from NRC, FAO, CNSS, FRB and WWF.

Symposia on Acoustic Methods in Fishery Research, Bergen, June 1973 and on the Early Life History of Fish, Oban, Scotland, 1973 are being prepared jointly by FAO, ICES and ICNAF and IABO, FAO, ICES and ICNAF respectively.

ICNAF is cooperating with NEAFC in the development of practical procedures under international inspection schemes to ensure adherence to international fishery regulations in the North Atlantic.

Special mention must be made of the generosity and kind cooperation of the Department of Fisheries of FAO which provided meeting accommodation and secretarial and technical assistance during the Commission's Special Mid-Term Meetings on Herring.

As in past years, invitations were extended to other fishery commissions and international organizations concerned with fisheries and their management to participate in an observer capacity in the 22nd Annual Meeting of the Commission.

Commission publications and documents are forwarded regularly to the Governments of Cuba and Bulgaria. Both countries fish in the Northwest Atlantic and are interested in the work of the Commission and invitations to send observers to the Annual Meetings were extended to them.

#### 7. Programs and Reports of Research

Reports on research carried out in the ICNAF Area in 1970 by eleven of the fifteen Member Countries were reviewed at the 1971 Annual Meeting by the Standing Committee on Research and Statistics and were subsequently published in ICNAF Redbook 1971, Part II. Summaries of Research and Status of the Fisheries by subareas for 1970, based on reports prepared by the Chairmen of the Groups of Scientific Advisers to Panels, were published as an Appendix in ICNAF Annual Proceedings Vol. 20 for the year 1971.

Since the 1971 Annual Meeting the work of the Commission was enhanced by a large number of contributions by ICNAF scientists to Mid-Term Meetings. Twenty-nine substantial contributions to the January 1972 Mid-Term Assessment Meeting at Rome are reproduced as Research Documents for the 1972 Annual Meeting, and twenty-one significant contributions to the March 1972 Meeting of the ICES/ICNAF Joint Working Party on North Atlantic Salmon at Dublin are similarly reproduced. Also, in March 1972, several ICNAF scientists contributed to the preparation of the Report of the ICES/ICNAF Working Group on Cod Stocks in the North Atlantic at Charlottenlund.

At the time of writing this report, twelve countries have submitted programs of research to be carried out in the Convention Area in 1972, and eight countries have submitted their reports on research undertaken during 1971.

#### 8. Statistics and Sampling

The processing of statistical data underwent a significant change in the autumn of 1971, when the Secretariat employed automatic data processing methods (ADP) for the first time to facilitate the compilation and publication of the 1970 catch and effort statistics. The data were transferred from the Statlant 21A and 21B submissions to 80-column punched cards and the major tables for the Statistical Bulletin compiled and printed in formats suitable for reproduction directly from the computer printout. It was thus possible to prepare and print the Bulletin for 1970 in the Secretariat at a cost substantially less than that for previous issues of the Bulletin. In addition to the much lower cost of production, the use of ADP facilitates the earlier publication of the annual statistics and instant access to the data for assessment purposes. Changes in format have been kept to a minimum, the most significant being the use of code numbers for "tonnage class" in Tables 4 and 5, the elimination of the column "days on ground" as approved at the 1971 Annual Meeting, and the separate listing of catches for the groups "other fish" and "shellfish, etc.". Vol. 20 for the year 1970 was issued in April 1972 and it is planned that Vol. 21 for 1971 will be ready in December 1971 if Member Countries cooperate by submitting their statistics in accordance with the recommended deadlines.

Sampling data for the year 1970 were prepared as in the past, and Sampling Yearbook Vol. 15 was issued in April 1972. The application of ADP methods to the preparation of future issues of the Yearbook is planned.

Other statistical activities during the year involved: (a) the preliminary compilation of 1970 catch and effort data for distribution in November 1971 to scientists involved in the preparation of assessments for the Mid-Term Meeting in January 1972; (b) the compilation of catch statistics for the various cod stocks in the ICNAF Area for the March 1972 Meeting of the Joint ICES/ICNAF Cod Working Group; (c) the preparation of several documents for the 1972 Annual Meeting, viz. nominal catches of cod and American plaice for the years 1958-1970 for use in the Commission's consideration of several 1972 proposals for the conservation of the cod and American plaice stocks in Subareas 2, 3 and 4; summaries of fishing effort for 1970 and 1971 from ICNAF Stat. 3 submissions; summaries of information on discards and industrial fish for 1970 from ICNAF Stat. 4 forms; summary of information on trawl materials and mesh size sampling in 1971; preliminary compilation of available data on nominal catches in 1971 by division, country and species from 1971 Statlant 21A returns; and efficiency of sampling by Member Countries in 1969 and 1970.

The Secretariat is pleased to acknowledge the cooperation of national statistical offices for their timely reporting of statistical data, and the assistance of Mr L.P.D. Gertenbach, Secretary of CWP, Department of Fisheries, FAO, has been invaluable. The Secretariat is particularly indebted to the Canadian Government, whose computer facilities at the Bedford Institute, Dartmouth, Nova Scotia, were invaluable in compiling most of the tabular material in Statistical Bulletin Vol. 20.

9. Special Commission Meeting on Herring

In accordance with the requirements of the 1971 Annual Meeting of the Commission, a Special Meeting on Herring was convened, under the chairmanship of Mr K. Løkkegaard (Denmark) at FAO, Rome from 31 January-7 February 1972. The Commission had before it the reports of the Assessment Subcommittee on Herring (24-29 January 1972) as approved by a special meeting of STACRES (29 January 1972). In Plenary sessions, joint meetings of Panels 4 and 5 and sessions of a Working Group on Subarea 4 and 5 Herring, the Panels 4 and 5 on 7 February 1972 agreed to recommend that the Commission transmit to the Depositary Government four proposals for joint action by the Contracting Governments. The four proposals were for international quota regulation of the fishery for herring 1) from Georges Bank, 2) in Div. 5Y of Subarea 5, 3) in Div. 4X and part of Div. 4W of Subarea 4, and for international size limit regulation of the fishery for herring 4) in Subareas 4 and 5.

In addition, two resolutions 1) relating to 1972 proposals for the conservation of herring stocks in Subareas 4 and 5, and 2) re Commission's herring research program, were recommended for adoption by the Commission.

The proposals were adopted by a 2/3 majority of the Commission's Member Countries by telegraphic vote on 7 March 1972 and the proposals transmitted to Depositary Government the same day. The proposals were transmitted to Contracting Governments by Depositary Government on 17 March 1972.

Draft proceedings of the Special Meeting were prepared for approval of the Commission at its 1972 Annual Meeting.

10. Status of Commission Proposals (Comm.Doc. 72/3)

a) for changes in the Convention

The 1969 Protocol Relating to Panel Membership and to Regulatory Measures which establishes a more appropriate basis for the determination of representation on the Panels and provides for greater flexibility in the types of fisheries regulatory measures which may be proposed by the Commission, respectively, entered into force on 15 December 1971.

The 1970 Protocol Relating to Amendments to the Convention which would establish quicker and smoother working procedures for amending the Convention Articles, still (1 May 1972) requires ratification, approval or adherence by Canada, Japan, Romania, Spain, and USA.

b) for international regulation of the fisheries

Of the 1970 proposals, (1) for conservation of salmon became effective for all Contracting Governments, except USSR, on 8 March 1971, (4) relating to an increase in mesh size to 130 mm in Subarea 2 came into effect for Poland, Portugal, and Spain on 1 January 1972 (for other Contracting Governments on 7 January 1971), (5) relating to an increase in mesh size to 130 mm in Subarea 3 came into effect for all Contracting Governments, except Canada, Poland, Portugal, and Spain, on 15 April 1971 with the effective date for Poland 1 January 1972.

1971 proposals (2) to (11) came into effect 1 January 1972 while proposal (1) relating to salmon came into effect for all Contracting Governments on 1 March 1972, except that the applicability of the proposal to USSR and to Portugal is under study.

1972 proposals for catch quota for herring, (1) in Div. 5Z, (2) in Div. 5Y, (3) in Div. 4XW, and (4) for size limit regulation for herring in Subarea 5 and part of Subarea 4, were adopted by the Commission on 7 February 1972 and transmitted to Depositary Government on 7 March 1972.

11. Status of Quota Regulations

a) for haddock

In Div. 4W, the 1971 proposal for a total quota of 4,000 tons in 1972 entered into force on 1 January 1972. To date (1 May 1972) a total of 1,775 tons has been reported against this quota. In Div. 4X, the 1969 proposal for a total quota of 18,000 tons in 1970 and 1971, and closure of Browns and LaHave Banks to demersal fishing in March-April 1970 and 1971, resulted in catches of 17,998 tons in 1970 and 15,626 tons in 1971. The 1971 proposal for a total quota of 9,000 tons in 1972 and closure of the above-mentioned Banks to demersal fishing in March, April and May of 1972 entered into force 1 January 1972. To date (1 May 1972) a total of 2,762 tons has been reported against this quota. In Subarea 5, the 1969 proposal for a total quota of 12,000 tons and closure of the northeast section of Georges Bank and of the area from Stellwagen Bank to Hantucket Shoals to demersal fishing in March and April of 1970 and 1971 resulted in catches of 11,689 tons in 1970 with Subarea closure when 80% of the quota was reached on 13 October 1970, and 9,549 tons in 1971. The 1971 proposal for a total catch of 6,000 tons and closure of the same two areas to demersal fishing in March, April and May of 1971 entered into force on 1 January 1972. To date (1 May 1972), a total of 1,847 tons has been reported against this quota.

b) for yellowtail flounder

In Subarea 5 in 1970, yellowtail flounder was added to the list of regulated species effective 7 January 1971. At the same time, catch quotas of 16,000 tons east of 69°W and 13,000 tons west of 69°W were set for 1971. Catches against these quotas were 15,668 tons with closure at 80% of the quota on 1 November 1971, and 10,925 tons, respectively. 1971 proposals for a 130-mm mesh size and a catch quota of 16,000 tons east of 69°W and 10,000 tons west of 69°W became effective 1 January 1972. To date (1 May 1972), totals of 3,673 tons and 4,886 tons have been reported, respectively.

12. Scheme of Joint Enforcement

The Commission's Scheme of Joint Enforcement came into effect on 7 January 1971, subject to reservations for USSR, Poland and Romania. Application of the Scheme started 1 July 1971. All Contracting Governments, except Canada, Denmark, Iceland, Italy, Poland and Romania, were, as at 26 February 1972, participating in the Scheme. Designated US inspection personnel submitted Reports of Inspections carried out on 35 fishing vessels of Contracting Governments (1 - Spain, 2 - Japan, 23 - USSR, and 9 - USA) between September of 1971 and March of 1972. Reports of Inspections have not been received from any other Contracting Government to date (1 May 1972).

Terms of reference for the new Standing Committee on International Control (STACTIC) set up at the 1971 Annual Meeting were drafted by Captain Cardoso (Portugal), Mr Sullivan Jr (USA) and the Executive Secretary for approval at the 1972 Annual Meeting (Comm.Doc. 72/10).

A standard or uniform logbook sheet prepared by STACRES at the request of the 1971 Annual Meeting of the Commission was circulated to Member Countries on 22 October 1971. Comments received were studied by an ICNAF Working Party on International Inspection in Lisbon 24 March 1972. Recommendations are being presented to the 1972 Meeting of the Commission (Comm.Doc. 72/26).

13. Financial Matters

The Executive Secretary was advised by the Secretary of the International Fisheries Commissions Pension Society on 13 April 1972 of the intention of the Sun Life Assurance Company of Canada to increase premium rates for the pension plans of the International Fisheries Commissions with effect from 1 October 1972. The new rate schedules are not yet available. There will be no increase in the existing basis of policy charge or expense adjustment.

The amount budgeted for 1972/73 in the superannuation primary will cover the increased cost.

14. Financial Statements

The financial administration of the Commission from 1 July 1971 to 30 April 1972, with estimates to the end of the fiscal year 30 June 1972, is presented in the

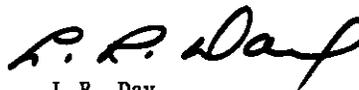
following three statements with an Appendix.

Statement 1 shows that the estimated total obligations for the fiscal year (\$129,091) were \$6,909 less than the amount appropriated by the Commission (\$136,000) at its 1971 Annual Meeting.

A Cash Flow Statement of the General Fund is also presented.

I certify that, in my opinion, these financial statements are prepared in accordance with the Commission's Financial Regulations as amended to 1 July 1969 and with the books and records of the Commission.

Office of the Secretariat  
May 1972



L.R. Day  
Executive Secretary

STATEMENT 1

Budget Appropriations. Obligations Incurred and Unobligated Balances of Appropriations  
For the Year Ending 30 June 1972  
(Estimated from 30 April 1972)

	Appropriated by Commission at Annual Meeting 1971	Obligations Incurred and Liquidated to 30 April 1972	Expenses Estimated for Remainder of Fiscal Year	Total Obligations for fiscal Year	Unobligated Balance of Appropriations (Estimated)
Personal Services:					
a. Salaries	\$71,000	\$56,401	\$11,844	\$68,245	\$2,755
b. Superannuation and Canada Pension Plan	4,000	2,530	246	2,776	1,224
c. Additional Help	4,000	2,894	221	3,115	885
d. Group Medical and Insurance Plans	500	503	114	617	< 117 >
e. Contingencies	5,000	3,772	-	3,772	1,228
f. Forecast Increase	4,000	2,410	1,274	3,684	316
Travel	6,500	6,260	-	6,260	240
Transportation of things	500	380	50	430	70
Communication services	4,500	4,301	870	5,171	< 671 >
Publications	18,000	10,276	1,400	11,676	6,324
Other contractual services	6,000	7,993	1,083	9,076	< 3,076 >
Supplies and materials	4,000	4,634	350	4,984	< 984 >
Equipment	1,000	337	507	844	156
Annual Meeting	6,000	3,350	3,972	7,322	< 1,322 >
Contingencies	1,000	1,119	-	1,119	< 119 >
Total ordinary budget	\$136,000	\$107,160	\$21,931	\$129,091	\$6,909

STATEMENT 2

Statement of Income and Expenditure  
For the Year Ended 30 June 1972  
(Estimated from 30 April 1972)

Income:

Members' contributions assessed:

Canada	\$9,771	
Denmark	6,065	
France	7,918	
Germany, Federal Republic	7,918	
Iceland	2,359	
Italy	4,212	
Japan	6,065	
Norway	7,918	
Poland	9,771	
Portugal	7,918	
Romania	6,065	
Spain	7,918	
Union of Soviet Socialist Republics	9,771	
United Kingdom	6,065	
United States	<u>6,065</u>	\$105,799
Add: Transfer from Miscellaneous Fund		<u>30,201</u>
Total ordinary budget		<u>136,000</u>
Obligations incurred - Statement 1		<u>129,091</u>
Balance of Appropriations transferred to Working Capital Fund		<u>\$ 6,909</u>

STATEMENT 3

Statement of Assets and Liabilities  
as at 30 June 1972  
(Estimated from 30 April 1972)

GENERAL FUND

Assets

Cash on hand and in bank

\$26,831

Unliquidated obligations - 30 April 1972  
Estimated (Statement 1)

\$ 1,247  
21,931

Liabilities

Accounts receivable

172  
\$27,003

Advances on 1972-73 contributions

3,825  
\$27,003

WORKING CAPITAL FUND

Cash on Deposit

\$21,447

Certificates of Deposit

20,000

Accounts receivable - publications

2,195  
\$43,642

Principal of Fund (Appendix I)

\$43,642  
\$43,642

MISCELLANEOUS FUND

Cash on Deposit

\$16,761

Principal of Fund (Appendix I)

\$16,761

APPENDIX I

(Estimated from 30 April 1972)

Working Capital Fund

Balance 30 June 1971		\$35,024
Add: Balances 1971-72 appropriations (Statement 2)	\$6,909	
Sales of publications	2,773	
Bank interest	2,640	
Interest on Certificates of Deposit	<u>1,296</u>	<u>13,618</u>
		<u>48,642</u>
Deduct: Appropriation to Environmental Symposium		<u>5,000</u>
Balance 30 June 1972		<u>\$43,642</u>

Miscellaneous Fund

Balance 30 June 1971		\$30,201
Deduct: Applied to 1971-72 appropriations		<u>30,201</u>
		Nil
Add: 1971-72 Staff Assessment	\$13,744	
Provincial <u>Ex gratia</u> grant - 1970	<u>3,017</u>	<u>16,761</u>
Balance 30 June 1972		<u>\$16,761</u>

GENERAL FUND - CASH FLOW  
Year ended 30 June 1972  
(Estimated from 30 April 1972)

Cash on hand and in bank, 30 June 1971		\$ 2,484
Add: Member Governments:		
Assessments 1971-72	\$105,799	
Advance payments 1972-73	<u>3,825</u>	
	109,624	
Less: Advance payments 1971-72	<u>596</u>	
	109,028	
Decrease in accounts receivable	<u>4,799</u>	113,827
Funds from Miscellaneous Fund for 1971-72 appropriations		<u>30,201</u>
		146,512
Deduct:		
Obligations incurred 1971-72	129,091	
Less - Unliquidated 30 June 1972	<u>23,178</u>	
	105,913	
Add - Unliquidated 30 June 1971	<u>6,859</u>	
	112,772	
Balances 1971-72 appropriations to Working Capital Fund	<u>6,909</u>	<u>119,681</u>
Cash on hand and in bank, 30 June 1972		<u>\$ 26,831</u>