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CANADIAN PROPOSAL CONCERNING CONSERVATION MEASURES BY QUOTA REGULATION FOR COD STOCKS IN DIVISION 3P SOUTH

There are two components to the fishery on this stock; an inshore Canadian fishery conducted almost entirely outside the Convention Area, and an off-shore fishery mainly by otter-trawling.

At its 1972 mid-term meeting the Assessments Subcommittee indicated that the level of fishing mortality during the 1960's was beyond that necessary to generate maximum sustainable yield and further, that some reduction in fishing mortality is necessary to bring the stock back to a maximum sustainable yield level.

As has been mentioned, the stock also supports an inshore fishery along the south coast of Newfoundland, with fixed gear and fleets of extremely limited mobility, and in communities entirely dependent on what they can obtain from this type of fishery for their livelihood.

Canada proposes that the 1972 meeting of ICNAF consider a quota on this stock in Division 3P south in the Convention Area of approximately 30,000 tons.

It is further proposed that this quota be allocated as follows: 40% in proportion to catches by member countries in the most recent three years for which figures are available; 40% in proportion to catches in the preceding ten years; 10% to the coastal state; 10% to provide for non-members and new entrants.