

International Commission for



the Northwest Atlantic Fisheries

Serial No. 5113
(A.a.3)

ICNAF Comm.Doc. 77/VI/2

ANNUAL MEETING - JUNE 1977

Annual Meeting
of the
International Fisheries Commissions Pension Society,
Halifax, Canada, 12-13 May 1977

The annual meeting of the International Fisheries Commissions Pension Society was held on 12 and 13 May 1977, in Halifax, Nova Scotia, so that the members of the Society would have the opportunity to visit the International Commission for the Northwest Atlantic Fisheries which is located nearby.

On 3 July 1975, a letter to all Commissions from the President of the Society reviewed the history and objectives of the Society and the President's letter of 16 July 1976 provided further background material. This 1977 letter will concern itself primarily with the decisions taken at the 1977 meeting.

The Society has six members, three appointed by the United States Government and three appointed by Canada. The members from the United States are:

Mr D.E. DeHaven
Administrative Officer
Bureau of Oceans and International Environment & Scientific Affairs
US Department of State
Washington, D.C.

Ms M.R. Wells
Chief, NOAA Headquarters Personnel Office
US Department of Commerce
National Oceanic & Atmospheric Administration
Rockville, Maryland

Mr R.J. Myers
Actuarial Consultant to the Department of State
Washington, D.C.

The members from Canada are:

Mr E.B. Young
International Directorate
Fisheries and Marine Service
Department of Fisheries and Environment
Ottawa, Ontario

Mr H.D. Clark
Special Pension Adviser
Treasury Board Secretariat
Ottawa, Ontario

Mr R.J. Kelly
Director, Departmental Financial Services
Department of Fisheries and Environment
Ottawa, Ontario

The officers elected from the members of the Society for the 1977-78 operating year are:

President	-	H.D. Clark
Vice-President	-	R.J. Myers
Treasurer	-	M.R. Wells
Secretary	-	R.J. Kelly

While meeting in Halifax, the Society visited the International Commission for the Northwest Atlantic Fisheries and conducted a question and answer seminar with all members of the staff. Once again, both the employees and the members of the Society benefited from this exchange and it was helpful for the members of the Society to obtain first-hand knowledge of the concerns of the employees of this Commission.

The following are some of the highlights which were discussed at the annual meeting:

- 1) The Early Retirement Plan, based on age 60 after 20 years of service, was confirmed as the Society's policy at this time. Some improvements were discussed which would reduce the shortfall in the pension income of an annuitant who takes advantage of the Early Retirement Plan but who does not have the benefit of the Social Security or the Canada Pension Plan annuity. It is expected that the actual contract or policy with the insurance company will be signed in the near future. A Policy Bulletin on the additional benefit is now being prepared.
- 2) The question of the calculation of the annuity at retirement (Policy Bulletin 1976-3) was reviewed and the Society realized that the procedure outlined last year did not really solve the problem of employees who retire before the annual up-dating of their pensionable salary credits. It was decided to change the procedure and this too will be explained in more detail in a revised Policy Bulletin.
- 3) The terms and conditions of the reciprocal transfer agreement between the Society and the Government of Canada were reviewed and it was decided that there would be no changes made in existing agreement at this time.
- 4) The Society also reviewed the policy with respect to the calculation of the cost of living increase for those annuitants who have been retired for less than one full year. It was decided to pro-rate the cost of living increase on a monthly basis rather than on the quarterly approach now used. This will also be explained in more detail in a Policy Bulletin.
- 5) The transfer of the administration of the Society from the Canadian Department of Fisheries and Environment to the Canadian Treasury Board Secretariat will probably take place within the next month. Changes in mailing address and telephone numbers of the Secretary's Office will be sent to you soon.

This letter is only a brief résumé of significant developments which resulted from our annual meeting. As usual, it is suggested you may wish to share this document with your Commissioners so that they too will be aware of pension policy developments and respond to your requests for additional resources with more understanding.

Yours sincerely

H.D. Clark
President